

Explanation of variances – pro forma

Name of smaller authority: **Flagg Parish Council**

County area (local councils and **Derbyshire Dales**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must</u> include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 4,535 | 3,288 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 1,500 | 1,500 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 544 | 63 | -481 | 88.42% | YES | Grant received from DALC in 2017-18 for £458. | |
| 4 Staff Costs | 587 | 631 | -56 | 8.15% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 2,604 | 983 | -1,621 | 62.25% | YES | Defibrillator purchased last year £1,495.80. | |
| 7 Balances Carried Forward | 3,288 | 3,237 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 3,288 | 3,237 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 0 | 1,500 | 1,500 | 100.00% | YES | Defibrillator and BT Kiosk added to Fixed Asset register | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable